

BROOKS, HOUGHTON & COMPANY CLIENT ANNOUNCEMENT

EXPORTERS CREDIT CORPORATION

ANNOUNCES CLOSING OF US\$40 MILLION TRANSACTION

Exporters Credit Corporation (“ECC”), a group captive credit company, focused on the provision of supplier credit financing for its Members’ worldwide sales, has successfully underwritten and funded a \$40 million tranche of \$200 million in trade receivables for a Fortune 100 industrial company with sales throughout the world. The receivables pool is comprised mostly of emerging market receivables. This is the first transaction in an expected on-going receivables financing program to be undertaken by ECC. The transaction was insured by a single A-rated insurer and funded by an institutional investment firm specializing in structure credit and trade finance.

Brooks, Houghton & Company, Inc., the New York based merchant bank has provided financial advisory services to ECC since its inception and continues to do so as additional industrial companies seek to participate as members in this captive credit company.

For further information please contact:

Gerald H. Houghton

Brooks, Houghton & Company, Inc.
780 Third Avenue - 35th Floor
New York, New York 10017
Tel: 212-329-1661
ghoughton@brookshoughton.com

or

Ron Davidow

ron@exporterscreditcorp.com